

JUBILEE ACADEMIC CENTER, INC.
2019-2020 Original Consolidated Budget
Presented to Board 06/27/2019

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2019-2020 Original Consolidated Budget	2018-2019 Final Amended Consolidated Budget	Variance
5812 FSP - ADA Revenue	\$ 57,534,680					\$ 57,534,680	\$ 51,312,380	\$ 6,222,300.00
5811 ASF - ADA Revenue	\$ 2,465,820					\$ 2,465,820	\$ 2,409,958	\$ 55,862.00
5750 Food Service-Local		\$ 310,319				\$ 310,319	\$ 271,251	\$ 39,068.45
5740 Other Local Revenue	\$ 590,000		\$ 66,827			\$ 656,827	\$ 607,372	\$ 49,455.00
5750 Other Local Revenue			\$ 1,140,187			\$ 1,140,187	\$ 750,817	\$ 389,370.30
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 15,960	\$ (1,972.13)
5921 NSBP		\$ 888,319				\$ 888,319	\$ 706,578	\$ 181,741.04
5922 NSLP		\$ 2,814,132				\$ 2,814,132	\$ 2,261,110	\$ 553,021.81
5923 USDA Commodities		\$ 218,674				\$ 218,674	\$ 218,674	\$ (0.47)
5939 Equipment Grant						\$ -	\$ 54,470	\$ (54,470.00)
5929 Federal Grants				\$ 2,496,051		\$ 2,496,051	\$ 2,496,051	\$ (0.40)
5829 State Grants					\$ 915,567	\$ 915,567	\$ 214,940	\$ 700,627.00
	\$ 60,590,500	\$ 4,245,432	\$ 1,207,014	\$ 2,496,051	\$ 915,567	\$ 69,454,564	\$ 61,319,560	\$ 8,135,003
Net Assets Released from Restriction								
Adjusted Income/Funds Available	\$ 60,590,500	\$ 4,245,432	\$ 1,207,014	\$ 2,496,051	\$ 915,567	\$ 69,454,564	\$ 61,319,560	\$ 8,135,003

Expenses		FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2019-2020 Original Consolidated Budget	2018-2019 Final Amended Consolidated Budget	Amounts
11 Instruction		\$ 26,990,479	\$ -	\$ 60,826	\$ 1,508,524	\$ 890,743	\$ 29,450,572	\$ 24,779,953	\$ 4,670,619
12 Instr. Res & Media		\$ 85,942	\$ -	\$ -	\$ -	\$ -	\$ 85,942	\$ 78,000	\$ 7,942
13 Curriculum Dev.		\$ 2,867,921	\$ -	\$ 12,647	\$ 662,760	\$ 4,400	\$ 3,547,728	\$ 3,151,428	\$ 396,300
21 Instr. Leadership		\$ 281,256	\$ -	\$ -	\$ -	\$ -	\$ 281,256	\$ 280,640	\$ 616
23 School Leadership		\$ 4,604,771	\$ -	\$ 83,585	\$ 93,665	\$ -	\$ 4,782,020	\$ 4,288,368	\$ 493,652
31 Counseling		\$ 939,398	\$ -	\$ -	\$ -	\$ -	\$ 939,398	\$ 686,273	\$ 253,125
32 Social Work		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services		\$ 552,505	\$ -	\$ -	\$ -	\$ -	\$ 552,505	\$ 495,850	\$ 56,655
34 Student Transp.		\$ 685,381	\$ -	\$ 11,459	\$ -	\$ -	\$ 696,840	\$ 285,994	\$ 410,846
35 Food Service		\$ -	\$ 4,210,432	\$ -	\$ -	\$ -	\$ 4,210,432	\$ 3,600,000	\$ 610,432
36 Extracurricular Act.		\$ 645,745	\$ -	\$ 1,164,690	\$ -	\$ -	\$ 1,810,435	\$ 1,330,000	\$ 480,435
41 Gen & Admin		\$ 5,000,000	\$ -	\$ 29,387	\$ 61,639	\$ -	\$ 5,091,026	\$ 4,424,367	\$ 666,659
51 M&O		\$ 11,106,105	\$ 35,000	\$ -	\$ -	\$ 20,016	\$ 11,161,121	\$ 9,448,985	\$ 1,712,136
52 Security		\$ 375,000	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ 333,000	\$ 42,000
53 Data Processing		\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ 716,056	\$ 83,944
61 Comm Svcs		\$ -	\$ -	\$ 61,466	\$ 169,463	\$ -	\$ 230,929	\$ 232,929	\$ (2,000)
71 Debt Service		\$ 5,439,361	\$ -	\$ -	\$ -	\$ -	\$ 5,439,361	\$ 5,553,489	\$ (114,128)
81 Fund Raising		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 60,373,862	\$ 4,245,432	\$ 1,424,059	\$ 2,496,051	\$ 915,159	\$ 69,454,564	\$ 59,685,331	\$ 9,769,232
Fund Balance		\$ 216,638	\$ (0)	\$ (217,045)	\$ (0)	\$ 408	\$ (0)	\$ 1,634,229	\$ (1,634,229)
Less: Non-Cash	Depreciation Expenses	\$ 2,996,348					\$ 2,996,348	\$ 2,727,000	
Less: Non-Cash	Cost of Issuance	\$ 94,511					\$ 94,511	\$ 94,511	
Plus: Cash	Capital Assets	\$ 25,000					\$ -	\$ 79,470	
	Cash Flow	\$ 3,065,858	\$ (0)	\$ (217,045)	\$ (0)	\$ 408	\$ 3,090,858	\$ 4,535,210	\$ (1,634,229)

JUBILEE ACADEMIC CENTER, INC.
2019-2020 1st Amended Consolidated Budget
Presented to Board 07/22/2019

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2019-2020 1st Amended Consolidated Budget	2019-2020 Original Consolidated Budget	Variance
5812 FSP - ADA Revenue	\$ 57,816,180					\$ 57,816,180	\$ 57,534,680	\$ 281,500.00
5811 ASF - ADA Revenue	\$ 2,465,820					\$ 2,465,820	\$ 2,465,820	\$ -
5750 Food Service-Local		\$ 310,319				\$ 310,319	\$ 310,319	\$ -
5740 Other Local Revenue	\$ 590,000		\$ 66,827			\$ 656,827	\$ 656,827	\$ -
5750 Other Local Revenue			\$ 1,140,187			\$ 1,140,187	\$ 1,140,187	\$ -
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988	\$ -
5921 NSBP		\$ 888,319				\$ 888,319	\$ 888,319	\$ -
5922 NSLP		\$ 2,814,132				\$ 2,814,132	\$ 2,814,132	\$ -
5923 USDA Commodities		\$ 218,674				\$ 218,674	\$ 218,674	\$ -
5939 Equipment Grant						\$ -	\$ -	\$ -
5929 Federal Grants				\$ 2,496,051		\$ 2,496,051	\$ 2,496,051	\$ -
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567	\$ -
	\$ 60,872,000	\$ 4,245,432	\$ 1,207,014	\$ 2,496,051	\$ 915,567	\$ 69,736,064	\$ 69,454,564	\$ 281,500
Net Assets Released from Restriction	\$ (0)	\$ 0	\$ 217,045	\$ 0	\$ 0	\$ 217,046		
Adjusted Income/Funds Available	\$ 60,872,000	\$ 4,245,432	\$ 1,424,059	\$ 2,496,051	\$ 915,567	\$ 69,953,110	\$ 69,454,564	\$ 281,500

Expenses		FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2019-2020 1st Amended Consolidated Budget	2019-2020 Original Consolidated Budget	Amounts
11 Instruction		\$ 27,147,041	\$ -	\$ 60,826	\$ 1,508,524	\$ 891,151	\$ 29,607,543	\$ 29,450,572	\$ 156,971
12 Instr. Res & Media		\$ 85,942	\$ -	\$ -	\$ -	\$ -	\$ 85,942	\$ 85,942	\$ -
13 Curriculum Dev.		\$ 2,971,796	\$ -	\$ 12,647	\$ 662,760	\$ 4,400	\$ 3,651,603	\$ 3,547,728	\$ 103,875
21 Instr. Leadership		\$ 281,256	\$ -	\$ -	\$ -	\$ -	\$ 281,256	\$ 281,256	\$ -
23 School Leadership		\$ 4,694,024	\$ -	\$ 83,585	\$ 93,665	\$ -	\$ 4,871,274	\$ 4,782,020	\$ 89,254
31 Counseling		\$ 961,832	\$ -	\$ -	\$ -	\$ -	\$ 961,832	\$ 939,398	\$ 22,435
32 Social Work		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services		\$ 554,290	\$ -	\$ -	\$ -	\$ -	\$ 554,290	\$ 552,505	\$ 1,785
34 Student Transp.		\$ 685,381	\$ -	\$ 11,459	\$ -	\$ -	\$ 696,840	\$ 696,840	\$ -
35 Food Service		\$ -	\$ 4,210,432	\$ -	\$ -	\$ -	\$ 4,210,432	\$ 4,210,432	\$ -
36 Extracurricular Act.		\$ 662,628	\$ -	\$ 1,164,690	\$ -	\$ -	\$ 1,827,318	\$ 1,810,435	\$ 16,883
41 Gen & Admin		\$ 5,074,467	\$ -	\$ 29,387	\$ 61,639	\$ -	\$ 5,165,493	\$ 5,091,026	\$ 74,467
51 M&O		\$ 11,123,981	\$ 35,000	\$ -	\$ -	\$ 20,016	\$ 11,178,997	\$ 11,161,121	\$ 17,876
52 Security		\$ 375,000	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ 375,000	\$ -
53 Data Processing		\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ 800,000	\$ -
61 Comm Svcs		\$ 15,000	\$ -	\$ 61,466	\$ 169,463	\$ -	\$ 245,929	\$ 230,929	\$ 15,000
71 Debt Service		\$ 5,439,361	\$ -	\$ -	\$ -	\$ -	\$ 5,439,361	\$ 5,439,361	\$ -
81 Fund Raising		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 60,872,000	\$ 4,245,432	\$ 1,424,059	\$ 2,496,051	\$ 915,567	\$ 69,953,110	\$ 69,454,564	\$ 498,546
Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (217,046)
Less: Non-Cash	Depreciation Expenses	\$ 2,996,348					\$ 2,996,348	\$ 2,996,348	
Less: Non-Cash	Cost of Issuance	\$ 94,511					\$ 94,511	\$ 94,511	
Plus: Cash	Capital Assets	\$ 25,000							
	Cash Flow	\$ 3,065,858	\$ -	\$ -	\$ -	\$ -	\$ 2,873,812	\$ 3,090,858	\$ (217,046)

JUBILEE ACADEMIC CENTER, INC.
2019-2020 2nd Amended Consolidated Budget
Presented to Board 09/24/2019

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2019-2020 2nd Amended Consolidated Budget	2019-2020 1st Amended Consolidated Budget	Variance
5812 FSP - ADA Revenue	\$ 57,816,180					\$ 57,816,180	\$ 57,816,180	\$ -
5811 ASF - ADA Revenue	\$ 2,465,820					\$ 2,465,820	\$ 2,465,820	\$ -
5750 Food Service-Local		\$ 310,319				\$ 310,319	\$ 310,319	\$ -
5740 Other Local Revenue	\$ 590,000		\$ 66,827			\$ 656,827	\$ 656,827	\$ -
5750 Other Local Revenue			\$ 1,140,187			\$ 1,140,187	\$ 1,140,187	\$ -
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988	\$ -
5921 NSBP		\$ 888,319				\$ 888,319	\$ 888,319	\$ -
5922 NSLP		\$ 2,814,132				\$ 2,814,132	\$ 2,814,132	\$ -
5923 USDA Commodities		\$ 218,674				\$ 218,674	\$ 218,674	\$ -
5939 Equipment Grant						\$ -	\$ -	\$ -
5929 Federal Grants				\$ 2,496,051		\$ 2,496,051	\$ 2,496,051	\$ -
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567	\$ -
	\$ 60,872,000	\$ 4,245,432	\$ 1,207,014	\$ 2,496,051	\$ 915,567	\$ 69,736,064	\$ 69,736,064	\$ -
Net Assets Released from Restriction	\$ 0	\$ 0	\$ 217,045	\$ 0	\$ 0	\$ 217,046		
Adjusted Income/Funds Available	\$ 60,872,000	\$ 4,245,432	\$ 1,424,059	\$ 2,496,051	\$ 915,567	\$ 69,953,110	\$ 69,736,064	\$ -

Expenses		FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2019-2020 2nd Amended Consolidated Budget	2019-2020 1st Amended Consolidated Budget	Amounts
11 Instruction		\$ 28,076,302	\$ -	\$ 60,826	\$ 1,508,524	\$ 891,151	\$ 30,536,803	\$ 29,607,543	\$ 929,261
12 Instr. Res & Media		\$ 85,942	\$ -	\$ -	\$ -	\$ -	\$ 85,942	\$ 85,942	\$ -
13 Curriculum Dev.		\$ 1,959,012	\$ -	\$ 12,647	\$ 662,760	\$ 4,400	\$ 2,638,819	\$ 3,651,603	\$ (1,012,785)
21 Instr. Leadership		\$ 281,256	\$ -	\$ -	\$ -	\$ -	\$ 281,256	\$ 281,256	\$ -
23 School Leadership		\$ 4,557,024	\$ -	\$ 83,585	\$ 93,665	\$ -	\$ 4,734,274	\$ 4,871,274	\$ (137,000)
31 Counseling		\$ 961,832	\$ -	\$ -	\$ -	\$ -	\$ 961,832	\$ 961,832	\$ -
32 Social Work		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services		\$ 600,290	\$ -	\$ -	\$ -	\$ -	\$ 600,290	\$ 554,290	\$ 46,000
34 Student Transp.		\$ 585,381	\$ -	\$ 11,459	\$ -	\$ -	\$ 596,840	\$ 696,840	\$ (100,000)
35 Food Service		\$ -	\$ 4,210,432	\$ -	\$ -	\$ -	\$ 4,210,432	\$ 4,210,432	\$ -
36 Extracurricular Act.		\$ 502,935	\$ -	\$ 1,164,690	\$ -	\$ -	\$ 1,667,625	\$ 1,827,318	\$ (159,693)
41 Gen & Admin		\$ 5,074,467	\$ -	\$ 29,387	\$ 61,639	\$ -	\$ 5,165,493	\$ 5,165,493	\$ -
51 M&O		\$ 11,123,981	\$ 35,000	\$ -	\$ -	\$ 20,016	\$ 11,178,997	\$ 11,178,997	\$ -
52 Security		\$ 466,480	\$ -	\$ -	\$ -	\$ -	\$ 466,480	\$ 375,000	\$ 91,480
53 Data Processing		\$ 1,142,737	\$ -	\$ -	\$ -	\$ -	\$ 1,142,737	\$ 800,000	\$ 342,737
61 Comm Svcs		\$ 15,000	\$ -	\$ 61,466	\$ 169,463	\$ -	\$ 245,929	\$ 245,929	\$ -
71 Debt Service		\$ 5,439,361	\$ -	\$ -	\$ -	\$ -	\$ 5,439,361	\$ 5,439,361	\$ -
81 Fund Raising		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 60,872,000	\$ 4,245,432	\$ 1,424,059	\$ 2,496,051	\$ 915,567	\$ 69,953,110	\$ 69,953,110	\$ 0
Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (217,046)	\$ (0)
Less: Non-Cash	Depreciation Expenses	\$ 2,996,348					\$ 2,996,348	\$ 2,996,348	
Less: Non-Cash	Cost of Issuance	\$ 94,511					\$ 94,511	\$ 94,511	
Plus: Cash	Capital Assets	\$ 25,000							
	Cash Flow	\$ 3,065,858	\$ -	\$ -	\$ -	\$ -	\$ 2,873,812	\$ 2,873,812	\$ (0)

JUBILEE ACADEMIC CENTER, INC.
2019-2020 3rd Amended Consolidated Budget
Presented to Board 10/24/2019

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2019-2020 3rd Amended Consolidated Budget	2019-2020 2nd Amended Consolidated Budget	Variance
5812 FSP - ADA Revenue	\$ 61,897,846					\$ 61,897,846	\$ 57,816,180	\$ 4,081,666.00
5811 ASF - ADA Revenue	\$ 1,420,778					\$ 1,420,778	\$ 2,465,820	\$ (1,045,042.00)
5750 Food Service-Local		\$ 310,319				\$ 310,319	\$ 310,319	\$ -
5740 Other Local Revenue			\$ 66,827			\$ 66,827	\$ 656,827	\$ (590,000.00)
5742 Interest Revenue			\$ 800,000			\$ 800,000	\$ -	\$ 800,000.00
5750 Other Local Revenue			\$ 1,140,187			\$ 1,140,187	\$ 1,140,187	\$ -
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988	\$ -
5921 NSBP		\$ 888,319				\$ 888,319	\$ 888,319	\$ -
5922 NSLP		\$ 2,814,132				\$ 2,814,132	\$ 2,814,132	\$ -
5923 USDA Commodities		\$ 218,674				\$ 218,674	\$ 218,674	\$ -
5939 Equipment Grant						\$ -	\$ -	\$ -
5929 Federal Grants				\$ 2,496,051		\$ 2,496,051	\$ 2,496,051	\$ -
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567	\$ -
	\$ 63,318,624	\$ 4,245,432	\$ 2,007,014	\$ 2,496,051	\$ 915,567	\$ 72,982,688	\$ 69,736,064	\$ 3,246,624
Net Assets Released from Restriction		\$ 0		\$ 0	\$ 0			
Adjusted Income/Funds Available	\$ 63,318,624	\$ 4,245,432	\$ 2,007,014	\$ 2,496,051	\$ 915,567	\$ 72,982,688	\$ 69,736,064	\$ 3,246,624

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2019-2020 3rd Amended Consolidated Budget	2019-2020 2nd Amended Consolidated Budget	Amounts
11 Instruction	\$ 28,076,302	\$ -	\$ 60,826	\$ 1,508,524	\$ 891,151	\$ 30,536,803	\$ 30,536,803	\$ -
12 Instr. Res & Media	\$ 85,942	\$ -	\$ -	\$ -	\$ -	\$ 85,942	\$ 85,942	\$ -
13 Curriculum Dev.	\$ 1,959,012	\$ -	\$ 12,647	\$ 662,760	\$ 4,400	\$ 2,638,819	\$ 2,638,819	\$ -
21 Instr. Leadership	\$ 281,256	\$ -	\$ -	\$ -	\$ -	\$ 281,256	\$ 281,256	\$ -
23 School Leadership	\$ 4,857,024	\$ -	\$ 83,585	\$ 93,665	\$ -	\$ 5,034,274	\$ 4,734,274	\$ 300,000
31 Counseling	\$ 961,832	\$ -	\$ -	\$ -	\$ -	\$ 961,832	\$ 961,832	\$ -
32 Social Work	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services	\$ 640,290	\$ -	\$ -	\$ -	\$ -	\$ 640,290	\$ 600,290	\$ 40,000
34 Student Transp.	\$ 585,381	\$ -	\$ 11,459	\$ -	\$ -	\$ 596,840	\$ 596,840	\$ -
35 Food Service	\$ -	\$ 4,160,432	\$ -	\$ -	\$ -	\$ 4,160,432	\$ 4,210,432	\$ (50,000)
36 Extracurricular Act.	\$ 752,935	\$ -	\$ 1,164,690	\$ -	\$ -	\$ 1,917,625	\$ 1,667,625	\$ 250,000
41 Gen & Admin	\$ 5,074,467	\$ -	\$ 29,387	\$ 61,639	\$ -	\$ 5,165,493	\$ 5,165,493	\$ -
51 M&O	\$ 11,376,981	\$ 85,000	\$ -	\$ -	\$ 20,016	\$ 11,481,997	\$ 11,178,997	\$ 303,000
52 Security	\$ 573,040	\$ -	\$ -	\$ -	\$ -	\$ 573,040	\$ 466,480	\$ 106,560
53 Data Processing	\$ 1,142,737	\$ -	\$ -	\$ -	\$ -	\$ 1,142,737	\$ 1,142,737	\$ -
61 Comm Svcs	\$ 15,000	\$ -	\$ 61,466	\$ 169,463	\$ -	\$ 245,929	\$ 245,929	\$ -
71 Debt Service	\$ 5,439,361	\$ -	\$ -	\$ -	\$ -	\$ 5,439,361	\$ 5,439,361	\$ -
81 Fund Raising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 61,821,560	\$ 4,245,432	\$ 1,424,059	\$ 2,496,051	\$ 915,567	\$ 70,902,670	\$ 69,953,110	\$ 949,560
Fund Balance	\$ 1,497,064	\$ -	\$ 582,955	\$ -	\$ -	\$ 2,080,018	\$ (217,046)	\$ 2,297,064
Less: Non-Cash Depreciation Expenses	\$ 2,996,348					\$ 2,996,348	\$ 2,996,348	
Less: Non-Cash Cost of Issuance	\$ 94,511					\$ 94,511	\$ 94,511	
Plus: Cash Capital Assets	\$ 25,000							
Cash Flow	\$ 3,065,858	\$ -	\$ 582,955	\$ -	\$ -	\$ 3,090,858	\$ 2,873,812	\$ 2,297,064