

JUBILEE ACADEMIC CENTER, INC.  
 2021-2022 Final Amended Consolidated Budget  
 Presented to Board 06/27/2022

| Revenue Source                                       | FSP (General Fund)   | Child Nutrition Fund | Local Budget      | ESSEX B             | ESSEX B0             | Over Up/Draw        | USAC                | Other Federal Grants (Specs/Rev Funds) | State Grants      | 2021-2022 Final Amended Consolidated Budget | 2022-2023 The Amended Consolidated Budget | Variance Amounts      |
|--|----------------------|----------------------|-------------------|---------------------|----------------------|---------------------|---------------------|--|-------------------|---|---|-----------------------|
| 8612 FSP - ADA Revenues                              | \$ 31,526,356        |                      |                   |                     |                      |                     |                     |  |                   | \$ 31,526,356                               | \$ 31,526,356                             | \$ -                  |
| 8613 ABP - ADA Revenues                              | \$ 2,206,500         |                      |                   |                     |                      |                     |                     |  |                   | \$ 2,206,500                                | \$ 2,206,500                              | \$ -                  |
| 8613E11 Target Percentage Attendance Rate Adjustment | \$ 1,819,544         |                      |                   |                     |                      |                     |                     |  |                   | \$ 1,819,544                                | \$ 1,819,544                              | \$ -                  |
| 8619 Foundation Endowments                           | \$ 36,152            |                      | \$ 304,219        |                     |                      |                     |                     |  |                   | \$ 340,127                                  | \$ -                                      | \$ 340,127            |
| 8740 Other Local Revenues                            |                      |                      |                   |                     |                      |                     |                     |  |                   | \$ 301,219                                  | \$ 660,000                                | \$ (358,781)          |
| 8742 Interest Revenues                               | \$ 35,392            |                      |                   |                     |                      |                     |                     |  |                   | \$ 35,392                                   | \$ 97,267                                 | \$ (61,875)           |
| 8749 USAC Credit                                     | \$ 343,299           |                      |                   |                     |                      |                     |                     |  |                   | \$ 343,299                                  | \$ -                                      | \$ 343,299            |
| 8750 Other Local Revenues                            |                      | \$ 47,892            | \$ 254,800        |                     |                      |                     |                     |  |                   | \$ 302,692                                  | \$ 275,000                                | \$ 27,692             |
| 8780 Local Revenues                                  |                      |                      | \$ 53,300         |                     |                      |                     |                     |  |                   | \$ 53,300                                   | \$ -                                      | \$ 53,300             |
| 8820 School Lunch Match                              |                      | \$ 47,444            |                   |                     |                      |                     |                     |  |                   | \$ 47,444                                   | \$ 15,000                                 | \$ 32,444             |
| 8825 State Grants                                    |                      |                      |                   |                     |                      |                     |                     | \$ 167,411                             | \$ 167,411        | \$ 866,632                                  | \$ (700,121)                              |                       |
| 8830 State Revenues                                  |                      |                      |                   |                     |                      |                     |                     | \$ 634,810                             | \$ 634,810        | \$ -  | \$ 634,810                                |                       |
| 8910 McKinney-Vento                                  |                      |                      |                   |                     |                      |                     | \$ 2,519,190        | \$ 4,312                               | \$ -              | \$ -  | \$ 2,519,190                              |                       |
| 8910 USAC  |                      |                      |                   |                     |                      |                     |                     | \$ 972,566                             | \$ 1,868,203      | \$ (77,638)                                 |   |                       |
| 8921 MSBP  | \$ 972,566           |                      |                   |                     |                      |                     |                     | \$ 1,868,207                           | \$ 3,988,610      | \$ (24,783)                                 |   |                       |
| 8922 MSBP  | \$ 2,665,827         |                      |                   |                     |                      |                     |                     | \$ 322,896                             | \$ 280,000        | \$ 43,000                                   |   |                       |
| 8923 USDA Commodities                                | \$ 373,895           |                      |                   |                     |                      |                     |                     | \$ 20,858,027                          | \$ 28,907,753     | \$ (7,949,610)                              |   |                       |
| 8929 Federal Grants                                  |                      |                      | \$ 2,874,655      | \$ 12,884,442       |                      |                     | \$ 5,888,740        | \$ 2,888,865                           | \$ 2,878,581      | \$ (11,318)                                 |   |                       |
| 8929 Federal Grants (Indirect Cost Rate)             | \$ 2,689,866         |                      |                   |                     |                      |                     |                     | \$ 838,022                             | \$ 400,000        | \$ 238,022                                  |   |                       |
| 8930 CACFP   |                      | \$ 636,822           |                   |                     |                      |                     |                     | \$ 1,287,093                           | \$ -              | \$ 1,287,093                                |   |                       |
| 8930 Over Up Revenue                                 |                      |                      |                   |                     |                      | \$ 1,887,363        |                     | \$ -                                   | \$ -              | \$ 1,887,363                                |   |                       |
| <b>Net Assets Released from Restriction</b>          | <b>\$ 86,717,791</b> | <b>\$ 4,688,465</b>  | <b>\$ 609,179</b> | <b>\$ 2,874,655</b> | <b>\$ 12,884,442</b> | <b>\$ 1,887,363</b> | <b>\$ 2,618,190</b> | <b>\$ 6,106,062</b>                    | <b>\$ 872,221</b> | <b>\$ 81,106,087</b>                        | <b>\$ 86,620,148</b>                      | <b>\$ (4,113,291)</b> |
| <b>Adjusted Income/Funds Available</b>               | <b>\$ 86,717,791</b> | <b>\$ 4,688,465</b>  | <b>\$ 609,179</b> | <b>\$ 2,874,655</b> | <b>\$ 12,884,442</b> | <b>\$ 1,887,363</b> | <b>\$ 2,618,190</b> | <b>\$ 6,106,062</b>                    | <b>\$ 872,221</b> | <b>\$ 81,106,087</b>                        | <b>\$ 86,620,148</b>                      | <b>\$ (4,113,291)</b> |

**APPROVED**  
 J. Lopez  
 6-27-22

|   | FEP (General Fund)   | CHSD Nutrition Fund | Local Budget      | ESBER B             | ESBER H              | Geer Up Grant       | USAC                | Other Federal Grants (Eq/Life/Rev Funds) | State Grants      | 2021-2022 Final Amended Council/Board Budget | 2021-2022 2nd Amended Council/Board Budget | Variance Amount       |
|---|----------------------|---------------------|-------------------|---------------------|----------------------|---------------------|---------------------|--|-------------------|--|--|-----------------------|
| <b>Instruction</b>                                  |                      |                     |                   |                     |                      |                     |                     |  |                   |  |  |                       |
| 11 Instruction                                      | \$ 24,110,400        | \$ -                | \$ 198,198        | \$ -                | \$ 8,084,283         | \$ 244,168          | \$ 2,817,136        | \$ 1,464,884                             | \$ 137,736        | \$ 40,938,288                                | \$ 40,117,868                              | \$ 817,288            |
| 12 Instr. Res & Media                               | \$ 126,000           | \$ -                | \$ -              | \$ -                | \$ 5,117             | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 137,707                                   | \$ 287,264                                 | \$ (149,557)          |
| 13 Curriculum Dev.                                  | \$ 1,688,486         | \$ -                | \$ 1,369          | \$ -                | \$ 362,823           | \$ 94,373           | \$ -                | \$ 852,867                               | \$ 891,898        | \$ 2,884,266                                 | \$ 6,868,548                               | \$ (2,300,064)        |
| 21 Instr. Leadership                                | \$ 388,813           | \$ -                | \$ -              | \$ -                | \$ 2,372             | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 1,426                                     | \$ 861,418                                 | \$ (472,605)          |
| 23 School Leadership                                | \$ 5,196,794         | \$ -                | \$ 27,841         | \$ -                | \$ 322,199           | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 994,820                                   | \$ 6,392,826                               | \$ 88,264             |
| 31 Counseling                                       | \$ 883,821           | \$ -                | \$ -              | \$ -                | \$ 786,483           | \$ 84,289           | \$ -                | \$ -                                     | \$ 287            | \$ 1,446,561                                 | \$ 1,264,287                               | \$ 182,274            |
| 32 Social Work                                      | \$ 161,884           | \$ -                | \$ -              | \$ -                | \$ 879               | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 182,337                                   | \$ 135,867                                 | \$ 46,470             |
| 33 Health Services                                  | \$ 116,863           | \$ -                | \$ -              | \$ -                | \$ 178,406           | \$ 478,899          | \$ -                | \$ -                                     | \$ -              | \$ 787,228                                   | \$ 994,581                                 | \$ (178,353)          |
| 34 Student Transp.                                  | \$ 332,832           | \$ -                | \$ -              | \$ -                | \$ 96,118            | \$ 286,514          | \$ -                | \$ -                                     | \$ 1,149          | \$ 728,466                                   | \$ 986,266                                 | \$ (257,800)          |
| 35 Food Service                                     | \$ 95,871            | \$ 8,544,873        | \$ -              | \$ -                | \$ 34,374            | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 4,836,810                                 | \$ 5,376,061                               | \$ (540,190)          |
| 38 Extracurricular Act.                             | \$ 402,582           | \$ -                | \$ 288,288        | \$ -                | \$ 164,589           | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 889,441                                   | \$ 1,068,888                               | \$ (177,000)          |
| 41 Don & Admin                                      | \$ 8,769,373         | \$ -                | \$ 68,087         | \$ -                | \$ 284,268           | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 889,441                                   | \$ 1,068,888                               | \$ (191,213)          |
| 61 INSD   | \$ 8,886,756         | \$ 22,387           | \$ 57,149         | \$ 2,587,879        | \$ 1,237,288         | \$ 58               | \$ -                | \$ 279,163                               | \$ 146            | \$ 7,797,288                                 | \$ 6,841,227                               | \$ 956,061            |
| 62 Security   | \$ 518,373           | \$ -                | \$ -              | \$ -                | \$ 16,167            | \$ -                | \$ -                | \$ -                                     | \$ 84,686         | \$ 12,974,160                                | \$ 16,886,738                              | \$ (11,804,609)       |
| 63 Data Processing                                  | \$ 1,387,781         | \$ -                | \$ -              | \$ -                | \$ 96,167            | \$ -                | \$ -                | \$ -                                     | \$ 7,283          | \$ 618,888                                   | \$ 888,888                                 | \$ (271,144)          |
| 81 Comm Svcs  | \$ 34,741            | \$ -                | \$ -              | \$ -                | \$ 2,884             | \$ 118,789          | \$ -                | \$ -                                     | \$ -              | \$ 1,413,870                                 | \$ 1,883,887                               | \$ (466,787)          |
| 71 Debt Service                                     | \$ 7,896,201         | \$ -                | \$ -              | \$ -                | \$ -                 | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 688,260                                   | \$ 666,260                                 | \$ 21,999             |
| 81 Fund Raising                                     | \$ -                 | \$ -                | \$ -              | \$ -                | \$ -                 | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 7,886,831                                 | \$ 7,814,683                               | \$ 72,148             |
| <b>Fund Balance</b>                                 | <b>\$ 83,263,268</b> | <b>\$ 8,547,863</b> | <b>\$ 437,217</b> | <b>\$ 2,874,668</b> | <b>\$ 12,884,443</b> | <b>\$ 1,897,283</b> | <b>\$ 2,819,336</b> | <b>\$ 5,764,863</b>                      | <b>\$ 882,221</b> | <b>\$ 68,534,561</b>                         | <b>\$ 64,275,414</b>                       | <b>\$ (4,263,653)</b> |
| LES: Non-Cash Depreciation Expenses                 | \$ 4,829,276         | \$ 12,820           | \$ -              | \$ -                | \$ -                 | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 4,842,096                                 | \$ 2,328,125                               | \$ 2,513,971          |
| LES: Non-Cash Cost of Insurance (Private Insurance) | \$ 2,416,879         | \$ -                | \$ -              | \$ -                | \$ -                 | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 2,416,879                                 | \$ 2,376,891                               | \$ 39,988             |
| LES: Non-Cash Cost of Insurance                     | \$ 26,192            | \$ -                | \$ -              | \$ -                | \$ -                 | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 26,192                                    | \$ 81,716                                  | \$ (55,524)           |
| Cash Plan   | \$ 7,234,277         | \$ 811,378          | \$ 176,279        | \$ -                | \$ 129               | \$ -                | \$ -                | \$ -                                     | \$ -              | \$ 7,852,174                                 | \$ 8,686,871                               | \$ (834,697)          |