

JUBILEE ACADEMIC CENTER, INC.
2022-2023 1st Amended Consolidated Budget
Presented to Board 10/26/2022

	FSP (General Fund)	Child Nutrition Fund	Local Budget	ESSER III	Gear Up Grant	Other Federal Grants (Special Rev Funds)	State Grants	2022-2023 1st Amended Consolidated Budget	2022-2023 Original Consolidated Budget	Variance Amounts
Revenue Sources										
5812 FSP - ADA Revenue	\$ 60,820,225							\$ 60,820,225	\$ 61,839,158	\$ (1,018,933)
5811 ASF - ADA Revenue	\$ 3,668,304							\$ 3,668,304	\$ 3,700,424	\$ (32,120)
5819 Foundation Entitlements	\$ 40,000							\$ 40,000	\$ 40,000	\$ -
5740 Other Local Revenue			\$ 250,000					\$ 250,000	\$ 250,000	\$ -
5742 Interest Revenue	\$ 500,000							\$ 500,000	\$ 38,000	\$ 462,000
5749 USAC Credit								\$ -	\$ -	\$ -
5750 Other Local Revenue		\$ 47,902	\$ 240,000					\$ 287,902	\$ 287,902	\$ -
5760 Local Revenue			\$ 42,000					\$ 42,000	\$ 42,000	\$ -
5829 School Lunch Match		\$ 47,444						\$ 47,444	\$ 47,444	\$ -
5829 State Grants							\$ 167,969	\$ 167,969	\$ 167,969	\$ -
5839 State Revenues							\$ 714,576	\$ 714,576	\$ 618,846	\$ 95,730
5910 McKinney-Vento						\$ 2,580		\$ 2,580	\$ 2,580	\$ -
5919 Title IV						\$ 181,391		\$ 181,391	\$ 181,391	\$ -
5921 NSBP		\$ 1,157,883						\$ 1,157,883	\$ 972,565	\$ 185,318
5922 NSLP		\$ 3,475,292						\$ 3,475,292	\$ 2,672,890	\$ 802,402
5923 USDA Commodities		\$ 323,695						\$ 323,695	\$ 323,695	\$ -
5929 Federal Grants				\$ 6,105,763		\$ 12,557,088		\$ 18,662,851	\$ 17,557,088	\$ 1,105,763
5929 Federal Grants (Indirect Cost Rate)	\$ 2,729,650							\$ 2,729,650	\$ 1,889,866	\$ 839,784
5939 CACFP		\$ 709,155						\$ 709,155	\$ 638,022	\$ 71,133
5939 Gear Up Revenue					\$ 5,064,198			\$ 5,064,198	\$ 5,064,198	\$ -
5929 Health Grant Revenue	\$ 237,823							\$ 237,823	\$ -	\$ 237,823
	\$ 67,996,002	\$ 5,761,371	\$ 532,000	\$ 6,105,763	\$ 5,064,198	\$ 12,741,059	\$ 882,545	\$ 99,082,938	\$ 96,334,037	\$ 2,748,901
Net Assets Released from Restriction		\$ (835,514)						\$ (835,514)		\$ (835,514)
Adjusted Income/Funds Available	\$ 67,996,002	\$ 4,925,857	\$ 532,000	\$ 6,105,763	\$ 5,064,198	\$ 12,741,059	\$ 882,545	\$ 98,247,424	\$ 96,334,037	\$ 1,913,387

	FSP (General Fund)	Child Nutrition Fund	Local Budget	ESSER III	Gear Up Grant	Other Federal Grants (Special Rev Funds)	State Grants	2022-2023 1st Amended Consolidated Budget	2022-2023 Original Consolidated Budget	Variance Amounts
Expenses										
11 Instruction	\$ 28,742,256	\$ -	\$ 135,420	\$ 6,105,763	\$ 1,981,792	\$ 9,470,697	\$ -	\$ 46,435,928	\$ 45,441,669	\$ 994,259
12 Instr. Res & Media	\$ 131,785	\$ -	\$ -	\$ -	\$ 695	\$ -	\$ -	\$ 132,479	\$ 131,785	\$ 695
13 Curriculum Dev.	\$ 1,652,541	\$ -	\$ 2,396	\$ -	\$ 500,612	\$ 145,406	\$ 882,545	\$ 3,183,500	\$ 3,022,462	\$ 161,038
21 Instr. Leadership	\$ 101,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,771	\$ 451,746	\$ (349,975)
23 School Leadership	\$ 5,540,573	\$ -	\$ 33,870	\$ -	\$ 11,579	\$ -	\$ -	\$ 5,586,022	\$ 5,224,467	\$ 361,555
31 Counseling	\$ 1,097,028	\$ -	\$ -	\$ -	\$ 377,362	\$ -	\$ -	\$ 1,474,390	\$ 1,349,135	\$ 125,255
32 Social Work	\$ 165,546	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,546	\$ 165,546	\$ -
33 Health Services	\$ 702,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 702,650	\$ 702,650	\$ (0)
34 Student Transp.	\$ 888,845	\$ -	\$ -	\$ -	\$ -	\$ 48,539	\$ -	\$ 937,384	\$ 937,384	\$ (0)
35 Food Service	\$ 62,982	\$ 4,898,517	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,961,499	\$ 4,738,160	\$ 223,339
36 Extracurricular Act.	\$ 526,085	\$ -	\$ 271,575	\$ -	\$ 695	\$ -	\$ -	\$ 798,355	\$ 797,660	\$ 695
41 Gen & Admin	\$ 8,008,622	\$ -	\$ 18,516	\$ -	\$ 1,943,200	\$ 2,863,047	\$ -	\$ 12,833,385	\$ 13,120,861	\$ (287,476)
51 M&O	\$ 12,038,919	\$ 27,340	\$ 70,223	\$ -	\$ 416	\$ -	\$ -	\$ 12,136,898	\$ 12,136,712	\$ 186
52 Security	\$ 945,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 945,715	\$ 545,715	\$ 400,000
53 Data Processing	\$ 1,597,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,597,941	\$ 1,597,941	\$ -
61 Comm Svcs	\$ 33,063	\$ -	\$ -	\$ -	\$ 247,848	\$ 213,369	\$ -	\$ 494,279	\$ 784,738	\$ (290,458)
71 Debt Service	\$ 5,185,406	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,185,406	\$ 5,185,406	\$ -
81 Fund Raising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 67,421,727	\$ 4,925,857	\$ 532,000	\$ 6,105,763	\$ 5,064,198	\$ 12,741,058	\$ 882,545	\$ 97,673,149	\$ 96,334,037	\$ 1,339,112
Fund Balance	\$ 574,274	\$ 0	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 574,274	\$ 0	\$ 574,275
Less: Non-Cash										
Depreciation Expenses	\$ 6,376,625							\$ 6,376,625	\$ 4,042,206	\$ 2,334,419
Less: Non-Cash Cost of Issuance (Previous Issuance)	\$ -							\$ -	\$ 2,414,870	\$ (2,414,870)
Less: Non-Cash Cost of Issuance	\$ 60,460							\$ 60,460	\$ 25,192	\$ 35,268
Cash Flow	\$ 7,011,359	\$ 0	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 7,011,359	\$ 6,482,267	\$ 529,092

APPROVED

*3/10/22
10-26-22*