

JUBILEE ACADEMIC CENTER, INC.
2022-2023 3rd Amended Consolidated Budget
Presented to Board 05/17/2023

| | FSP (General Fund) | Child Nutrition Fund | Local Budget | ESSER III | Gear Up Grant | Other Federal Grants (Special Rev Funds) | State Grants | 2022-2023 3rd Amended Consolidated Budget | 2022-2023 2nd Amended Consolidated Budget | Variance Amounts |
|--|--------------------|----------------------|--------------|--------------|---------------|--|--------------|---|---|------------------|
| Revenue Sources | | | | | | | | | | |
| 5812 FSP - ADA Revenue | \$ 59,188,872 | | | | | | | \$ 59,188,872 | \$ 59,188,872 | \$ - |
| 5811 ASF - ADA Revenue | \$ 3,286,000 | | | | | | | \$ 3,286,000 | \$ 3,286,000 | \$ - |
| 5819 Foundation Entitlements | \$ 40,000 | | | | | | | \$ 40,000 | \$ 40,000 | \$ - |
| 5740 Other Local Revenue | | | \$ 250,000 | | | | | \$ 250,000 | \$ 250,000 | \$ - |
| 5742 Interest Revenue | \$ 850,000 | | | | | | | \$ 850,000 | \$ 750,000 | \$ 100,000 |
| 5749 USAC Credit | | | | | | | | \$ - | \$ - | \$ - |
| 5750 Other Local Revenue | | \$ 141,465 | \$ 240,000 | | | | | \$ 381,465 | \$ 287,902 | \$ 93,563 |
| 5760 Local Revenue | | | \$ 42,000 | | | | | \$ 42,000 | \$ 42,000 | \$ - |
| 5829 School Lunch Match | | \$ 47,444 | | | | | | \$ 47,444 | \$ 47,444 | \$ - |
| 5829 State Grants | | | | | | | \$ 167,969 | \$ 167,969 | \$ 167,969 | \$ - |
| 5839 State Revenues | | | | | | | \$ 714,576 | \$ 714,576 | \$ 714,576 | \$ - |
| 5910 McKinney-Vento | | | | | | \$ 2,580 | | \$ 2,580 | \$ 2,580 | \$ - |
| 5919 Title IV | | | | | | \$ 181,391 | | \$ 181,391 | \$ 181,391 | \$ - |
| 5921 NSBP | | \$ 1,157,883 | | | | | | \$ 1,157,883 | \$ 1,157,883 | \$ - |
| 5922 NSLP | | \$ 3,475,292 | | | | | | \$ 3,475,292 | \$ 3,475,292 | \$ - |
| 5923 USDA Commodities | | \$ 323,695 | | | | | | \$ 323,695 | \$ 323,695 | \$ - |
| 5929 Federal Grants | | | | \$ 6,105,763 | | \$ 12,557,088 | | \$ 18,662,851 | \$ 18,662,851 | \$ - |
| 5929 Federal Grants (Indirect Cost Rate) | \$ 2,729,650 | | | | | | | \$ 2,729,650 | \$ 2,729,650 | \$ - |
| 5939 CACFP | | \$ 709,155 | | | | | | \$ 709,155 | \$ 709,155 | \$ - |
| 5939 Supply Chain Grant | | \$ 144,628 | | | | | | \$ 144,628 | \$ - | \$ 144,628 |
| 5939 Gear Up Revenue | | | | | \$ 5,064,198 | | | \$ 5,064,198 | \$ 5,064,198 | \$ - |
| 5929 Health Grant Revenue | \$ 237,823 | | | | | | | \$ 237,823 | \$ 237,823 | \$ - |
| | \$ 66,332,345 | \$ 5,999,562 | \$ 532,000 | \$ 6,105,763 | \$ 5,064,198 | \$ 12,741,059 | \$ 882,545 | \$ 97,657,473 | \$ 97,319,282 | \$ 338,191 |
| Net Assets Released from Restriction | | \$ (835,514) | | | | | | \$ (835,514) | \$ (835,514) | \$ - |
| Adjusted Income/Funds Available | \$ 66,332,345 | \$ 5,164,048 | \$ 532,000 | \$ 6,105,763 | \$ 5,064,198 | \$ 12,741,059 | \$ 882,545 | \$ 96,821,959 | \$ 96,483,768 | \$ 338,191 |

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|--------------------------------------|--------------------|----------------------|--------------|--------------|---------------|--|--------------|---|---|------------------|
| Expenses | | | | | | | | | | |
| 11 Instruction | \$ 27,495,331 | \$ - | \$ 135,420 | \$ 6,105,763 | \$ 1,981,792 | \$ 9,470,697 | \$ - | \$ 45,189,003 | \$ 45,685,928 | \$ (496,925) |
| 12 Instr. Res & Media | \$ 131,785 | \$ - | \$ - | \$ - | \$ 695 | \$ - | \$ - | \$ 132,479 | \$ 132,479 | \$ - |
| 13 Curriculum Dev. | \$ 1,652,541 | \$ - | \$ 2,396 | \$ - | \$ 500,612 | \$ 145,406 | \$ 882,545 | \$ 3,183,500 | \$ 3,183,500 | \$ - |
| 21 Instr. Leadership | \$ 132,615 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 132,615 | \$ 101,771 | \$ 30,844 |
| 23 School Leadership | \$ 5,540,573 | \$ - | \$ 33,870 | \$ - | \$ 11,579 | \$ - | \$ - | \$ 5,586,022 | \$ 5,586,022 | \$ - |
| 31 Counseling | \$ 1,097,028 | \$ - | \$ - | \$ - | \$ 377,362 | \$ - | \$ - | \$ 1,474,390 | \$ 1,474,390 | \$ - |
| 32 Social Work | \$ 165,546 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 165,546 | \$ 165,546 | \$ - |
| 33 Health Services | \$ 745,914 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 745,914 | \$ 702,650 | \$ 43,264 |
| 34 Student Transp. | \$ 1,134,261 | \$ - | \$ - | \$ - | \$ - | \$ 48,539 | \$ - | \$ 1,182,801 | \$ 937,384 | \$ 245,417 |
| 35 Food Service | \$ 62,982 | \$ 5,136,708 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,199,690 | \$ 4,961,499 | \$ 238,191 |
| 36 Extracurricular Act. | \$ 870,338 | \$ - | \$ 271,575 | \$ - | \$ 695 | \$ - | \$ - | \$ 1,142,608 | \$ 1,142,608 | \$ - |
| 41 Gen & Admin | \$ 7,486,967 | \$ - | \$ 18,516 | \$ - | \$ 1,943,200 | \$ 2,863,047 | \$ - | \$ 12,311,730 | \$ 12,833,385 | \$ (521,655) |
| 51 M&O | \$ 11,592,114 | \$ 27,340 | \$ 70,223 | \$ - | \$ 416 | \$ - | \$ - | \$ 11,690,093 | \$ 10,779,135 | \$ 910,958 |
| 52 Security | \$ 1,313,838 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,313,838 | \$ 945,715 | \$ 368,122 |
| 53 Data Processing | \$ 1,597,941 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,597,941 | \$ 1,597,941 | \$ - |
| 61 Comm Svcs | \$ 33,063 | \$ - | \$ - | \$ - | \$ 247,848 | \$ 213,369 | \$ - | \$ 494,279 | \$ 494,279 | \$ - |
| 71 Debt Service | \$ 5,185,406 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,185,406 | \$ 5,185,406 | \$ - |
| 81 Fund Raising | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 66,238,243 | \$ 5,164,048 | \$ 532,000 | \$ 6,105,763 | \$ 5,064,198 | \$ 12,741,058 | \$ 882,545 | \$ 96,727,855 | \$ 97,673,149 | \$ 818,217 |
| Fund Balance | \$ 94,103 | \$ 0 | \$ - | \$ - | \$ 0 | \$ 0 | \$ 0 | \$ 94,103 | \$ (1,189,382) | \$ (480,026) |
| Less: Non-Cash | | | | | | | | | | |
| Depreciation Expenses | \$ 6,376,625 | | | | | | | \$ 6,376,625 | \$ 6,376,625 | \$ - |
| Cost of Issuance (Previous Issuance) | \$ - | | | | | | | \$ - | \$ - | \$ - |
| Cost of Issuance | \$ 60,460 | | | | | | | \$ 60,460 | \$ 60,460 | \$ - |
| Cash Flow | \$ 6,531,187 | \$ 0 | \$ - | \$ - | \$ 0 | \$ 0 | \$ 0 | \$ 6,531,187 | \$ 5,247,703 | \$ (480,026) |

APPROVED
 J. Koger
 5.17.23