

JUBILEE ACADEMIC CENTER, INC.  
2022-2023 Final Amended Consolidated Budget  
Presented to Board 06/26/2023

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Budget	ESSER III	Gear Up Grant	Other Federal Grants (Special Rev Funds)	State Grants	2022-2023	2022-2023	Variance Amounts
								Final Amended Consolidated Budget	3rd Amended Consolidated Budget	
5812 FSP - ADA Revenue	\$ 59,059,001							\$ 59,059,001	\$ 59,188,872	\$ (129,871)
5811 ASF - ADA Revenue	\$ 3,319,440							\$ 3,319,440	\$ 3,286,000	\$ 33,440
5819 Foundation Entitlements	\$ -							\$ -	\$ 40,000	\$ (40,000)
5740 Other Local Revenue			\$ 1,261,237					\$ 1,261,237	\$ 250,000	\$ 1,011,237
5742 Interest Revenue	\$ 988,632							\$ 988,632	\$ 850,000	\$ 138,632
5744 Indirect	\$ 101,069							\$ 101,069	\$ -	\$ 101,069
5749 USAC Credit	\$ 49,186							\$ 49,186	\$ -	\$ 49,186
5749 Insurance Revenue	\$ 875,775							\$ 875,775	\$ -	\$ 875,775
5XXX Property Tax	\$ 426,893							\$ 426,893	\$ -	\$ 426,893
5XXX ADSY Addl ADA	\$ 184,406							\$ 184,406	\$ -	\$ 184,406
5750 Other Local Revenue		\$ 145,931	\$ 530,941					\$ 676,872	\$ 381,465	\$ 295,407
5760 Local Revenue			\$ 328,650					\$ 328,650	\$ 42,000	\$ 286,650
5829 School Lunch Match		\$ 18,258						\$ 18,258	\$ 47,444	\$ (29,186)
5829 State Grants							\$ 1,593,492	\$ 1,593,492	\$ 167,969	\$ 1,425,523
5839 State Revenues							\$ 744,295	\$ 744,295	\$ 714,576	\$ 29,719
5910 McKinney-Vento						\$ 17,096		\$ 17,096	\$ 2,580	\$ 14,516
5919 Title IV								\$ -	\$ 181,391	\$ (181,391)
5921 NSBP		\$ 1,204,019						\$ 1,204,019	\$ 1,157,883	\$ 46,136
5922 NSLP		\$ 3,533,450						\$ 3,533,450	\$ 3,475,292	\$ 58,158
5923 USDA Commodities		\$ 380,301						\$ 380,301	\$ 323,695	\$ 56,606
5929 Federal Grants				\$ 6,105,763		\$ 10,773,286		\$ 16,879,049	\$ 18,662,851	\$ (1,783,802)
5929 Federal Grants (Indirect Cost Rate)	\$ 1,134,422							\$ 1,134,422	\$ 2,729,650	\$ (1,595,228)
5939 CACFP		\$ 738,071						\$ 738,071	\$ 709,155	\$ 28,915
5939 Supply Chain Grant		\$ 144,628						\$ 144,628	\$ 144,628	\$ -
5939 USDA Storage Delivery		\$ 7,953						\$ 7,953	\$ -	\$ 7,953
5939 Gear Up Revenue					\$ 4,533,520			\$ 4,533,520	\$ 5,064,198	\$ (530,678)
5929 Health Grant Revenue	\$ 216,239							\$ 216,239	\$ 237,823	\$ (21,584)
<b>Adjusted Income/Funds Available</b>	<b>\$ 66,355,063</b>	<b>\$ 6,172,610</b>	<b>\$ 2,120,828</b>	<b>\$ 6,105,763</b>	<b>\$ 4,533,520</b>	<b>\$ 10,790,382</b>	<b>\$ 2,337,787</b>	<b>\$ 98,415,954</b>	<b>\$ 97,657,473</b>	<b>\$ 758,482</b>
<b>Net Assets Released from Restriction</b>		<b>\$ (592,014)</b>						<b>\$ (592,014)</b>	<b>\$ (835,514)</b>	<b>\$ 243,500</b>
<b>Adjusted Income/Funds Available</b>	<b>\$ 66,355,063</b>	<b>\$ 5,580,597</b>	<b>\$ 2,120,828</b>	<b>\$ 6,105,763</b>	<b>\$ 4,533,520</b>	<b>\$ 10,790,382</b>	<b>\$ 2,337,787</b>	<b>\$ 97,823,941</b>	<b>\$ 96,821,959</b>	<b>\$ 1,001,982</b>

APPROVED

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Budget	ESSER III	Gear Up Grant	Other Federal Grants (Special Rev Funds)	State Grants	2022-2023		Variance Amounts
								Final Amended Consolidated Budget	3rd Amended Consolidated Budget	
11 Instruction	\$ 27,648,527	\$ -	\$ 991,536	\$ 5,590,990	\$ 2,062,787	\$ 8,173,491	\$ 989,894	\$ 45,457,224	\$ 45,189,003	\$ 268,221
12 Instr. Res & Media	\$ 122,022	\$ -	\$ -	\$ -	\$ 568	\$ -	\$ -	\$ 122,590	\$ 132,479	\$ (9,890)
13 Curriculum Dev.	\$ 2,745,430	\$ -	\$ -	\$ 197,144	\$ 439,672	\$ 932,497	\$ 1,302,884	\$ 5,617,626	\$ 3,183,500	\$ 2,434,126
21 Instr. Leadership	\$ 138,531	\$ -	\$ -	\$ -	\$ -	\$ 1,095	\$ 16,431	\$ 156,056	\$ 132,615	\$ 23,442
23 School Leadership	\$ 5,611,870	\$ -	\$ 121,901	\$ 78	\$ 18,528	\$ 477,486	\$ -	\$ 6,229,863	\$ 5,586,022	\$ 643,840
31 Counseling	\$ 1,490,295	\$ -	\$ -	\$ 16,541	\$ 305,612	\$ -	\$ 1,000	\$ 1,813,448	\$ 1,474,390	\$ 339,058
32 Social Work	\$ 183,169	\$ -	\$ -	\$ -	\$ -	\$ 1,305	\$ -	\$ 184,475	\$ 165,546	\$ 18,929
33 Health Services	\$ 756,851	\$ -	\$ -	\$ 752	\$ -	\$ 3,046	\$ -	\$ 760,650	\$ 745,914	\$ 14,736
34 Student Transp.	\$ 1,239,611	\$ -	\$ 144,302	\$ -	\$ -	\$ 107,417	\$ -	\$ 1,491,330	\$ 1,182,801	\$ 308,529
35 Food Service	\$ 41,705	\$ 5,555,572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,597,276	\$ 5,199,690	\$ 397,586
36 Extracurricular Act.	\$ 1,177,410	\$ -	\$ 433,996	\$ -	\$ 568	\$ -	\$ -	\$ 1,611,974	\$ 1,142,608	\$ 469,366
41 Gen & Admin	\$ 7,666,248	\$ -	\$ 120	\$ 300,259	\$ 1,530,662	\$ 642,064	\$ 10,000	\$ 10,149,353	\$ 12,311,730	\$ (2,162,377)
51 M&O	\$ 12,661,884	\$ 25,025	\$ -	\$ -	\$ 2,500	\$ 17,920	\$ 4,254	\$ 12,711,583	\$ 11,690,093	\$ 1,021,489
52 Security	\$ 1,050,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,325	\$ 1,063,325	\$ 1,313,838	\$ (250,513)
53 Data Processing	\$ 1,703,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,703,461	\$ 1,597,941	\$ 105,520
61 Comm Svcs	\$ 25,215	\$ -	\$ -	\$ -	\$ 172,623	\$ 434,060	\$ -	\$ 631,897	\$ 494,279	\$ 137,618
71 Debt Service	\$ 4,623,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,623,358	\$ 5,185,406	\$ (562,049)
81 Fund Raising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 68,885,585	\$ 5,580,597	\$ 1,691,855	\$ 6,105,763	\$ 4,533,520	\$ 10,790,381	\$ 2,337,787	\$ 99,925,488	\$ 96,727,855	\$ 3,197,633
<b>Fund Balance</b>	\$ (2,530,522)	\$ 0	\$ 428,974	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (2,101,549)	\$ 94,103	\$ (2,195,651)
Less: Non-Cash Depreciation Expenses	\$ 3,805,918	\$ 6,399	\$ 36,592				\$ 4,254	\$ 3,853,163	\$ 6,376,625	\$ (2,523,462)
Less: Non-Cash Cost of Issuance (Previous Issuance)	\$ -							\$ -	\$ -	\$ -
Less: Non-Cash Cost of Issuance	\$ 60,460							\$ 60,460	\$ 60,460	\$ -
Less: Non-Cash Cash Flow	\$ 1,335,856	\$ 6,400	\$ 465,566	\$ (0)	\$ 0	\$ 0	\$ 4,254	\$ 1,812,074	\$ 6,531,188	\$ (4,719,113)

APPROVED  
 J Kugler  
 11-26-23