

JUBILEE ACADEMIC CENTER, INC.  
2023-2024 1st Amended Consolidated Budget  
Presented to Board 10/25/2023

	FSP (General Fund)	Child Nutrition Fund	Local Budget	Gear Up Grant	21st Century Grant	Title I	Other Federal Grants (Special Rev Funds)	State Grants	2023-2024 1st Amended Consolidated Budget	2023-2024 Original Consolidated Budget	Variance Amounts
<b>Revenue Sources</b>											
5812 FSP - ADA Revenue	\$ 61,456,966								\$ 61,456,966	\$ 64,879,729	\$ (3,422,763)
5811 ASF - ADA Revenue	\$ 2,275,529								\$ 2,275,529	\$ 3,652,105	\$ (1,376,576)
5819 Foundation Entitlements	\$ -								\$ -	\$ -	\$ -
5740 Other Local Revenue			\$ 250,000						\$ 250,000	\$ 250,000	\$ -
5742 Interest Revenue	\$ 1,750,000								\$ 1,750,000	\$ 950,000	\$ 800,000
5744 Indirect	\$ -								\$ -	\$ -	\$ -
5749 USAC Credit									\$ -	\$ -	\$ -
5749 Insurance Revenue									\$ -	\$ -	\$ -
5XXX Property Tax									\$ -	\$ -	\$ -
5XXX ADSY Addl ADA	\$ 184,406								\$ 184,406	\$ 184,406	\$ -
5750 Other Local Revenue		\$ 147,553	\$ 627,318						\$ 774,871	\$ 774,871	\$ -
5760 Local Revenue			\$ 42,000						\$ 42,000	\$ 42,000	\$ -
5829 School Lunch Match		\$ 18,258							\$ 18,258	\$ 18,258	\$ -
5829 State Grants							\$ 4,850,237		\$ 4,850,237	\$ 3,420,690	\$ 1,429,548
5839 State Revenues									\$ -	\$ -	\$ -
5910 McKinney-Vento							\$ 2,580		\$ 2,580	\$ 2,580	\$ -
5919 Title IV									\$ -	\$ -	\$ -
5921 NSBP		\$ 1,288,300							\$ 1,288,300	\$ 1,288,300	\$ -
5922 NSLP		\$ 3,780,791							\$ 3,780,791	\$ 3,780,791	\$ -
5923 USDA Commodities		\$ 406,922							\$ 406,922	\$ 406,922	\$ -
5929 Federal Grants					\$ 1,909,335	\$ 3,133,359	\$ 4,685,754		\$ 9,728,448	\$ 9,096,892	\$ 631,555
5929 Federal Grants (Indirect Cost Rate)	\$ 1,690,076								\$ 1,690,076	\$ 1,276,498	\$ 413,577
5939 CACFP		\$ 789,736							\$ 789,736	\$ 789,736	\$ -
5939 Supply Chain Grant									\$ -	\$ -	\$ -
5939 USDA Storage Delivery									\$ -	\$ -	\$ -
5939 Gear Up Revenue				\$ 3,972,311					\$ 3,972,311	\$ 4,201,000	\$ (228,689)
5929 Health Grant Revenue									\$ -	\$ -	\$ -
	\$ 67,356,977	\$ 6,431,560	\$ 919,318	\$ 3,972,311	\$ 1,909,335	\$ 3,133,359	\$ 4,688,334	\$ 4,850,237	\$ 93,261,430	\$ 95,014,778	\$ (1,753,348)
Net Assets Released from Restriction		\$ (460,321)							\$ (460,321)	\$ (460,321)	\$ -
Adjusted Income/Funds Available	\$ 67,356,977	\$ 5,971,239	\$ 919,318	\$ 3,972,311	\$ 1,909,335	\$ 3,133,359	\$ 4,688,334	\$ 4,850,237	\$ 92,801,109	\$ 94,554,457	\$ (1,753,348)

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Budget	Gear Up Grant	21st Century Grant	Title I	Other Federal Grants (Special Rev Funds)	State Grants	2023-2024 1st Amended Consolidated Budget	2023-2024 Original Consolidated Budget	Variance Amounts
11 Instruction	\$ 31,228,250		\$ 219,000	\$ 1,734,098	\$ 1,909,335	\$ 1,833,204	\$ 3,166,421	\$ 1,699,465	\$ 41,789,773	\$ 42,303,617	\$ (513,844)
12 Instr. Res & Media	\$ 145,875		\$ -	\$ 568			\$ -	\$ -	\$ 146,443	\$ 376,251	\$ (229,808)
13 Curriculum Dev.	\$ 2,404,369		\$ -	\$ 407,152		\$ 312,988	\$ 916,092	\$ 2,779,030	\$ 6,819,631	\$ 5,000,617	\$ 1,819,014
21 Instr. Leadership	\$ -		\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
23 School Leadership	\$ 5,492,614		\$ 121,901	\$ 18,528			\$ 320,683	\$ 22,079	\$ 5,975,805	\$ 6,229,043	\$ (253,238)
31 Counseling	\$ 1,493,413		\$ -	\$ 305,612			\$ -	\$ -	\$ 1,799,025	\$ 2,011,584	\$ (212,559)
32 Social Work	\$ 85,985		\$ -	\$ -			\$ -	\$ 1,000	\$ 86,985	\$ 115,985	\$ (29,000)
33 Health Services	\$ 761,928		\$ -	\$ -			\$ 5,000	\$ -	\$ 766,928	\$ 808,845	\$ (41,916)
34 Student Transp.	\$ 1,275,234		\$ 144,302	\$ -			\$ 27,011	\$ -	\$ 1,446,547	\$ 1,419,537	\$ 27,011
35 Food Service	\$ 15,032	\$ 5,944,462	\$ -	\$ -			\$ -	\$ -	\$ 5,959,494	\$ 5,959,494	\$ -
36 Extracurricular Act.	\$ 1,179,200		\$ 433,996	\$ 568			\$ -	\$ -	\$ 1,613,764	\$ 1,082,139	\$ 531,625
41 Gen & Admin	\$ 6,577,504		\$ 120	\$ 1,330,662		\$ 463,882	\$ 203,145	\$ -	\$ 8,575,313	\$ 8,461,417	\$ 113,896
51 M&O	\$ 12,002,122	\$ 26,777	\$ -	\$ 2,500			\$ -	\$ -	\$ 12,031,399	\$ 13,213,801	\$ (1,182,402)
52 Security	\$ 1,154,318		\$ -	\$ -			\$ 28,000	\$ 348,663	\$ 1,530,981	\$ 1,154,318	\$ 376,663
53 Data Processing	\$ 1,617,083		\$ -	\$ -			\$ -	\$ -	\$ 1,617,083	\$ 1,617,083	\$ -
61 Comm Svcs	\$ 30,829		\$ -	\$ 172,623		\$ 523,285	\$ 21,983	\$ -	\$ 748,720	\$ 243,141	\$ 505,579
71 Debt Service	\$ 5,739,990		\$ -	\$ -			\$ -	\$ -	\$ 5,739,990	\$ 4,557,588	\$ 1,182,402
81 Fund Raising	\$ -		\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 71,203,746	\$ 5,971,238	\$ 919,318	\$ 3,972,311	\$ 1,909,335	\$ 3,133,359	\$ 4,688,334	\$ 4,850,237	\$ 96,647,879	\$ 94,554,457	\$ 2,093,422
<b>Fund Balance</b>	\$ (3,846,770)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (3,846,771)	\$ (0)	\$ (3,846,770)
Less: Non-Cash Depreciation Expenses	\$ 3,830,640	\$ 6,399	\$ 62,730					\$ 4,254	\$ 3,904,023	\$ 3,904,023	\$ -
Less: Non-Cash Cost of Issuance (Previous Issuance)	\$ -							\$ -	\$ -	\$ -	\$ -
Less: Non-Cash Cost of Issuance	\$ 60,460							\$ -	\$ 60,460	\$ 60,460	\$ -
Cash Flow	\$ 44,330	\$ 6,400	\$ 62,729	\$ 0			\$ (0)	\$ 4,253	\$ 117,712	\$ 3,964,482	\$ (3,846,770)

**APPROVED**  
 J Kogut  
 10-25-23